

Sustainability Fund Trust Account Cashflows 2024-25

	(\$ million)
Opening cash balance	393.67
Receipts	
Transfer from Municipal and Industrial Waste Levy Trust Account	326.20
Unexpended program funds returned to the Sustainability Fund	2.52
Investment Revenue	20.77
Total receipts	349.49
Payments to programs	
Solar Homes – Solar Panel (PV) Rebates	71.09
Cheaper Cleaner Energy to Drive Economic Recovery – Accelerate Development of Victoria's Renewable Energy Zones (REZs) and Unlock New Renewable Investment (VicGrid)	26.71
Protecting Victoria's Environment – Biodiversity 2037: Protecting Biodiversity 2021-25	19.71
Maintaining Essential Energy Functions Subtotal	13.06
Maintaining Essential Energy Functions: Energy Safety and Security	4.88
Maintaining Essential Energy Functions: Energy Sector Reform Driving Growth in Renewables, Reducing Emissions and Improving Reliability	2.28
Maintaining Essential Energy Functions: Supporting Victorians Through the Energy Transition	2.04
Maintaining Essential Energy Functions: Energy Strategy Division Driving Growth in Renewables	1.99
Maintaining Essential Energy Functions: Ensuring the Rights of Energy Consumers	1.87
Future Forests Program Subtotal	11.72
Future Forests Program: Conserving Forest Biodiversity	4.69
Future Forests Program: Seed Management	2.21
Future Forests Program: Post Timber Harvesting Regeneration	1.70
Future Forests Program: Biodiversity and Threatened Species Survey Program	1.36
Future Forests Program: Forest Management and Forest Health Policy Setting	0.89
Future Forests Program: Fire Ecology and Forest Modelling	0.87
Core Environmental Programs – Peri-Urban Weed Management; Port Phillip Bay Fund and Unique Biodiversity Protection through Community Driven Action	8.17
Energy Efficiency Upgrades for Homes – Solar Vic Energy Efficiency Upgrades for Homes	6.16
Delivering Climate Action	5.00
Renewable Energy Action Plan, Securing Our Energy Future - Solar Trams: Renewable Certificate Purchasing Initiative	4.69
Accelerating Victorias Agriculture Sector Response to a Changing Climate	4.02
Driving Down Bills with 100 Neighbourhood Batteries	4.00

Supporting a Circular Economy	3.14
Recycling Victoria – Supporting a Circular Economy	2.38
Charitable Recycler Grants	1.80
Improving Victorian Energy Upgrades – Solar Vic Improving Victorian Energy Upgrades	1.54
Recycling Victoria - Household Chemical Collection Program: Detox Your Home 2024-25	1.40
Managing Contaminated Public Land	1.21
Renewable Energy Action Plan: Pumped Hydro Energy Story	1.20
A Safe and Just Community Transition to Renewable Energy – Energy Safety Review	1.51
Recycling Victoria – A New Economy Subtotal	1.10
Recycling Victoria – A New Economy: Asbestos Disposal Management Plan	0.70
Recycling Victoria – A New Economy: Education and Behaviour Change	0.25
Recycling Victoria – A New Economy: Circular Economy Business Innovation Centre	0.15
Forests for Victorians and Restoration Jobs for Forestry Contractors	1.10
Securing Environmental Protection: Maintaining Core Environmental Protection Policy Services	1.00
Core Environmental and Traditional Owner Programs: Wotjobaluk, Dja Dja Wurrung and Eastern Maar Recognition & Settlement Agreements	0.92
Clean Energy Worker Training Centres – Wind Worker Training Centre	0.88
Clean Energy Transition Initiatives – Community Power Hubs	0.62
Maximising the Benefits and Reducing Risk from Zero Emission Vehicles and Distributed Energy Resources	0.55
Biosecurity Preparedness - Protecting Victoria from Biosecurity Threats: Emergency Animal Disease Preparedness – Waste Disposal	0.45
Renewable Energy Action Plan: Pathway to First People’s Renewable Energy Transition	0.38
Future Drought Fund Subtotal	0.22
Future Drought Fund: Farm Business Resilience	0.12
Future Drought Fund: Regional Drought Resilience Planning 2.0	0.10
Coupe Regeneration and Compliance Standards	0.13
Environment Protection and Air Quality: Expansion of the Financial Assurance Framework	0.10
Sustainability Fund Operations	1.52
Total payments	197.45
Closing Cash Balance	545.71

- (i) Any program expenditure that is unexpended by the date of program completion is required to be returned to the Sustainability Fund by program recipients. In 2024-25 a total of \$2,522,618.68 was repaid to the Sustainability Fund
- (ii) Further detail of the 2024-25 Sustainability Fund Grants is available in the 2024-25 Sustainability Fund Activities Report.