Native Vegetation Offset Register service fees

1 September 2023



This document sets out the fees charged for services provided by the Native Vegetation Offset Register to quality assure and register new native vegetation offset sites as well as to trade, allocate or access other services of the register.

Goods & Services Tax (GST) applies to all service fees.

Service fees charged to establish a native vegetation offset site

Table 1: Quality assurance fees: Charged to quality assure site assessments and security agreements to establish a native vegetation offset or credit sites.

	Fee (inc. GST)	Total fee	Charged to
Quality assurance – level 1	\$962.50	Varies depending on the number of quality assurance rounds and level required.	Native vegetation credit register service providers: Site assessors or Brokers.
Quality assurance – level 2	\$741.40		
Quality assurance – level 3	\$564.30		

Table 2: Security agreement fee: Charged to establish a native vegetation offset site with DEECA under section 69 of the *Conservation, Forests and Lands Act 1987* (CFL Act) or a Crown land offset Memorandum of Understanding (MoU).

Note: if the security agreement is to be entered into with Trust for Nature or Local Council, contact them to understand any fees they may charge to enter into and administer the security agreement.

	Fee (inc. GST)	Charged to
Security agreement fee (less than 50 ha) ^a	\$19,505.20	Landowner
Crown land MoU fee (less than 50 ha) ^b	\$17,305.20	
Additional security agreement or Crown land MoU fee for every 50 ha after initial 50 ha	\$3,690.50	
Variation of security agreement fee	\$4,276.80	
Termination of security agreement fee	\$3,283.50	

a. Fee includes: Recording on title and the Native Vegetation Offset Register, advertising and agreement monitoring costs.

b. For Crown land offset MoU, the advertising fee is not applicable. The Crown land manager is charged for existing Crown land. The person receiving the native vegetation credits will be charged for land transferred to the Crown.

Table 3: Fees to record or register a native vegetation offset site on the Native Vegetation Offset Register.

	Fee (inc. GST)	Charged to
Record first party offset site in the Native Vegetation Offset Register (if do not require future allocations). ^a	\$0	Landowner



Register first party offset site in the Native Vegetation Offset Register (if required for future allocations).	\$181.50	
Record third party offset site and generate Native vegetation credits in the Native Vegetation Credit Register. ^a		
Fee to register the addition of alternate species to a zone registered on the Native Vegetation Offset Register.	\$44.00	

a. For section 69 Agreements under the Conservation, Forests and Lands Act, this fee is included in the security agreement fee in Table 2 above.

Service fees charged to trade, allocate or process other transactions in the Native Vegetation Offset Register

 Table 4: Native Vegetation Offset Register transaction fees.

Transaction	Fee (inc. GST) ^{a.}	Charged to ^{a.}		
Trade and allocation services				
Pending trade registration	\$51.70	Credit broker or person/entity requesting transaction		
Native vegetation credit trade and allocation	\$82.50	Credit broker or person/entity requesting transaction		
Native vegetation credit trade (no allocation)	\$82.50	Credit broker or person/entity requesting transaction		
Cancel trade (including pending trade)	\$60.50	Credit broker or person/entity requesting transaction		
Allocation (without trade)	\$47.30	Credit broker or person/entity requesting transaction		
Revoke allocation	\$152.90	Credit broker or person/entity requesting transaction		
Searching the register services				
Framework search	\$38.50	Credit broker or person/entity requesting service		
Provide details to prospective purchaser of Online search tool for those without Broker	\$37.40	Credit owner		
Other services				
Credit statement	\$46.20	Credit broker or person/entity requesting service		
Set up a fixed-priced trade credit owner agreement	\$117.70	Credit broker or person/entity requesting service		
Cancel a fixed-price trade credit owner agreement	\$117.70	Credit broker or person/entity requesting service		
Change of land ownership, entity name changes or updating broker information	\$33.00	Credit broker or person/entity requesting service		
Convert Native Vegetation Management Framework units (new recruit credits or scattered trees) into habitat unit credits	\$198.00	Landowner		

a. Where a Credit Broker is not requesting the transaction, service fees must be paid prior to the service being provided.

We acknowledge Victorian Traditional Owners and their Elders past and present as the original custodians of Victoria's land and waters and commit to genuinely partnering with them and Victoria's Aboriginal community to progress their aspirations.

© The State of Victoria Department of Energy, Environment and Climate Action September 2023.

Creative Commons

This work is licensed under a Creative Commons Attribution 4.0 International licence, visit the <u>Creative Commons</u> <u>website</u> (http://creativecommons.org/licenses/by/4.0/).

You are free to re-use the work under that licence, on the condition that you credit the State of Victoria as author. The licence does not apply to any images, photographs or branding, including the Victorian Coat of Arms, and the Victorian Government and Department logos.

Disclaimer

This publication may be of assistance to you but the State of Victoria and its employees do not guarantee that the publication is without flaw of any kind or is wholly appropriate for your particular purposes and therefore disclaims all liability for any error, loss or other consequence which may arise from you relying on any information in this publication.

Accessibility

To receive this document in an alternative format, phone the Customer Service Centre on 136 186, email <u>customer.service@delwp.vic.gov.au</u>, or contact National Relay Service on 133 677. Available at <u>DEECA website</u> (www.deeca.vic.gov.au).